



Sinani Ratings

IRBA REGISTRATION NUMBER 506241B
21 - 7TH AVENUE, PARKTOWN NORTH, 2193
(011) 442 6623

BROAD BASED BLACK ECONOMIC EMPOWERMENT

GENERIC VERIFICATION CERTIFICATE

Liviero Group (PTY) LTD

Certificate Number : **WG16110003**
Registration Number : **1996 / 007 840 / 07**
VAT Number : **4530270356**
Head Office Location : **Cnr Dytchley & Marcius Rd's
Barbeque Downs
Kyalami
1684**

Verification Standard Applied : **B-BBEE Codes of Good Practice and relevant Sector Codes**
Issue of the Rating Standard Applied : **Section 9 of the B-BBEE Act of 2013**
Scorecard Applied : **Generic Scorecard**
Size of the Enterprise : **Generic (>R50 million annual turnover)**

Element	Element Weighting	Actual Score
Ownership	25.00	23.50
Management Control	19.00	8.54
Skills Development	20.00	17.59
Enterprise & Supplier Development	40.00	28.88
Socio-Economic Development	5.00	5.00
Overall Score	109.00	83.51

Broad Based BEE Status (Before Discount) : **4**
Broad Based BEE Status (After Discount) : **4**
BEE Procurement Recognition Level : **100.00%**
Black Ownership : **51.04%**
Black Woman Ownership : **9.41%**
Enterprise Development Beneficiary : **Yes**
Empowering Supplier : **Yes**

Based on work performed we have no reason to believe that the B-BBEE status of this certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 09 Feb.07 in terms of the Broad Based Black Empowerment of South Africa.

Our limited assurance report is available for inspection at the registered office of the client and should be referred to for an understanding of our limited assurance engagement and the extent of the work performed.

The certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than those who engaged us, for our work, for this report, or for the conclusion we have reached.

Mark Shaw
REGISTERED AUDITOR
B-BBEE APPROVED REGISTERED AUDITOR
IRBA REGISTRATION NUMBER : 506241B

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Date of Issue 09 November 2016
Expiry Date 08 November 2017